

LEESBURG UNITED METHODIST CHURCH
FINANCE SUMMARY

6/30/2021

	Monthly				Annual			
	<i>Budget</i>	<i>Actual</i>	<i>\$ Delta</i>	<i>% Delta</i>	<i>Budget</i>	<i>Actual</i>	<i>\$ Delta</i>	<i>% Delta</i>
Operations								
Giving Income (Non Designated)	47,610.00	44,304.21	(3,305.79)	-6.9%	308,168.00	313,600.00	5,432.00	1.8%
Rental Income	4,589.00	4,589.17	0.17		27,534.00	27,535.02	1.02	
Total Income	52,199.00	48,893.38	(3,305.62)		335,702.00	341,135.02	5,433.02	
Expenses	63,851.04	56,994.41	(6,856.63)	-10.7%	383,105.91	332,325.48	(50,780.43)	-13.3%
Increase/Decrease to Reserves	(11,652.04)	(8,101.03)			(47,403.91)	8,809.54		
Mortgage								
Designated Giving	9,065.00	11,032.38	1,967.38		61,376.00	63,100.02	1,724.02	
Payment	8,000.00	13,088.16	5,088.16		48,000.00	62,492.64	14,492.64	
<i>Interest</i>	0.00	167.86			0.00	1,500.19		
<i>Principal</i>	8,000.00	12,920.30			48,000.00	60,992.45		
Loan Balance (Est.)		46,152.77						
Estimated Pay off date								
	C20/\$8,000= additional months to pay off (Insert date)							

Reserve Level:	Financial Condition	Definition
\$110K-\$150K	Green Light	Normal fluctuation range of LUMC reserve
\$80K-\$109,999	Yellow Light	Operating below to dangerously below normal LUMC reserve range. CLT may require spending restraints implemented or other targeted budget reductions.
<\$79,999	Red Light	CLT directed LUMC-wide budget planning reductions and financial crisis communications planning. Sr. Pastor will lead Congregation communications planning. CLT approval of all plans should be completed in not more than 90 days.
< \$65K	Emergency	CLT directs LUMC-wide budget and emergency communications plan to be executed. All required actions (including personnel) must be completed in not more than 90 days.